CoreLogic Southern California Housing Market Update: March 2024

CoreLogic[®] has released its monthly residential Southern California home sales numbers for January 2024. This includes data for new and resale single-family homes and resale condominiums from six counties in the region: Los Angeles, Orange, Riverside, San Bernardino, San Diego and Ventura.

Southern California January 2024 Median Home Sales Prices

• The median sales price for all tracked properties in Southern California was \$705,000 in January, a year-over-year increase of 5.3% for the region. All counties in the region saw annual home price gains: Orange (12.1%), Ventura (8.7%), San Diego (7%), San Bernardino (5.6%), Los Angeles (4.6%) and Riverside (2.1%).

• Orange County again posted the region's highest median sales price, at \$1.1 million, followed by San Diego (\$802,500), Los Angeles (\$800,000), Ventura (\$799,000), Riverside (\$550,000) and San Bernardino (\$475,000).

County	Median Sales Price January 2023	Median Sales Price January 2024	Year-Over-Year Change
Los Angeles	\$765,000	\$800,000	4.6%
Orange	\$950,000	\$1,065,000	12.1%
Riverside	\$538,500	\$550,000	2.1%
San Bernardino	\$450,000	\$475,000	5.6%
San Diego	\$750,250	\$802,500	7.0%
Ventura	\$735,000	\$799,000	8.7%
Southern California Total	\$669,500	\$705,000	5.3%

Southern California January 2024 Home Sales Activity

• Southern California home sales volume increased by 6.6% from January 2023, with five of six counties posting annual gains.

• Orange County posted the region's largest annual increase in home sales, at 12.9%, followed by Riverside (8.7%), Los Angeles (8%), San Bernardino (3.7%) and Ventura (2.7%). San Diego County showed no change in year-over-year home sales volume.

County	Median Sales Price January 2023	Median Sales Price January 2024	Year-Over-Year Change
Los Angeles	3,089	3,335	8.0%
Orange	1,265	1,428	12.9%
Riverside	2,079	2,259	8.7%
San Bernardino	1,479	1,533	3.7%
San Diego	1,678	1,678	0.0%
Ventura	339	348	2.7%
Southern California Total	9,929	10,581	6.6%

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Note: Data in this release is taken from county records and not from local multiple listing services.

https://www.corelogic.com/intelligence/corelogic-southern-california-housing-market-update-march-2024/

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